

<u>AGREED BUDGET FOR 2020/21</u>	<b>ACTUAL</b> 2018/19 £	<b>LIKELY</b> 2019/20 £	<b>PROPOSED</b> 2020/21 £	
<b>OPENING BALANCE</b>	69,457.34	65,055.43	59,052.74	
<b>INCOME</b>				
Precept + Gov. CTS				
Grant	67,868.22	67,853.84	67,996.24	*See 1
Other Income	12,255.25	7,000.00	5,000.00	
VAT Return	<u>6,049.01</u>	<u>5,522.47</u>	<u>6,000.00</u>	
<b>Total Income</b>	<b>86,172.48</b>	<b>80,376.31</b>	<b>78,996.24</b>	
<b>EXPENDITURE</b>				
Sponsorship & Grants S 137	5,270.00	5,000.00	5,000.00	#
Development Funds S 137	3,722.00	4,000.00	7,500.00	#
Insurance	265.50	265.00	500.00	
Gardening Contractors	6,876.04	9,000.00	10,000.00	*See 2
Employment Costs etc	12,860.00	13,000.00	13,000.00	
Peace Wood/WW1	23,080.07	7,000.00	1,000.00	*See 3
Planting	8,000.19	7,000.00	8,000.00	*See 4
Travel Expenses	260.06	200.00	200.00	
Training Expenses	36.00	200.00	300.00	
Parish Plan	6,522.00	4,000.00	5,000.00	
Publicity	0.00	0.00	1,000.00	
Notice Board	0.00	0.00	500.00	
Office Equipment & Stationary	449.05	400.00	500.00	
Audit Fee	410.00	410.00	450.00	
Subs- SPCA etc	885.00	904.00	900.00	
Youth Work	0.00	1,000.00	3,000.00	
Election Expenses	0.00	0.00	0.00	
Res. Centre Maint.	0.00	12,000.00	10,000.00	*See 5
Resource Centre Charity Grant	21,000	21,000.00	21,000.00	See 5#
Contingency	<u>939.48</u>	<u>1,000.00</u>	<u>1,000.00</u>	
<b>Total Expenditure</b>	<b>90,574.39</b>	<b>86,379.00</b>	<b>88,850.00</b>	
<b>CLOSING BALANCE</b> (Reserves)	<b>65,055.43</b>	<b>59,052.74</b>	<b>51,698.98</b>	*See 6

**NOTES.**

1. Precept of £64,274.24 + ESBC grant of £3,722 would mean a Parish Council Tax Rate freeze.
2. Increase in contractor's grounds maintenance costs to allow for additional work.
3. Major work to Peace Wood memorial garden and other planting now essentially complete.
4. Increase allows for further initiatives and planting schemes.
5. Grant of £21,000 towards NRC Charity and £10,000 towards maintenance of WNRC – latter increased to cover costs of immediate repairs to the Centre subject to 10-year lease.
6. Reserves should not exceed: 1.5 x precept and make provision for any non-recurring items and schemes; 6 months average annual expenditure; as well as providing some comfort regarding the future maintenance of the WNRC.
7. # Denotes total support grants and financial contributions of £33,500 to be approved subject to conditions/agreement with the respective organisations.