

PROPOSED BUDGET FOR 2021/22

	2019/20	LIKELY	PROPOSED	
	£	2020/21	2021/21	
	£	£	£	
OPENING BALANCE	65,055.43	44,541.49	49,087.98	
INCOME				
Precept + Gov. CTS				
Grant	67,853.84	67,966.24	66,725.20	*See 1
Other Income	7,184.92	2,000.00	3,000.00	
VAT Return	<u>5,522.47</u>	<u>6,196.08</u>	<u>6,000.00</u>	
Total Income	80,561.23	76,162.32	75,725.20	
EXPENDITURE				
Sponsorship & Grants S 137	6,432.00	3,000.00	5,000.00	#
Development Funds S 137	4,342.00	5,500.00	5,500.00	#
Insurance	265.50	272.83	300.00	
Gardening Contractors	7,995.04	8,000.00	9,000.00	*See 2
Employment Costs etc	13,035.00	13,035.00	13,000.00	
Peace Wood/WW1	7,203.86	1,000.00	1,000.00	*See 3
Planting	9,155.52	2,000.00	7,000.00	*See 4
Travel Expenses	0.00	0.00	200.00	
Training Expenses	0.00	0.00	300.00	
Parish Plan	4,198.75	2,000.00	5,000.00	
Publicity	0.00	0.00	1,000.00	
Notice Board	0.00	0.00	500.00	
Office Equipment & Stationary	280.39	600.00	500.00	
Audit Fee	410.00	500.00	500.00	
Subs- SPCA etc	904.00	708.00	900.00	
Youth Work	1,000.00	1,000.00	2,000.00	
Election Expenses	7,656.22	0.00	0.00	
Res. Centre Maint.	<u>16,239.17</u>	12,000.00	2,000.00	*See 5
Resource Centre Charity Grant	21,000.00	21,000.00	21,000.00	See 5#
Contingency	<u>957.72</u>	<u>1,000.00</u>	<u>1,000.00</u>	
Total Expenditure	101,075.17	71,615.83	75,700.00	
CLOSING BALANCE (Reserves)	44,541.49	49,087.98	49,113.18	*See 6

NOTES.

1. Precept of £63,003.20 + ESBC grant of £3,722 would result in a Parish Council Rate freeze. Apparently, the tax base has been reduced to account for the financial impact of Covid 19.
2. Increase in contractor's grounds maintenance costs to allow for additional work.
3. Major work to Peace Wood memorial garden now essentially complete.
4. Increase allows for further initiatives and planting schemes.
5. Grant of £21,000 towards NRC Charity and £2,000 towards maintenance of WNRC – latter increased to cover costs of repairs & maintenance to the Centre subject to 10-year lease.
6. Reserves should not exceed: 1.5 x precept and make provision for any non-recurring items and schemes plus 6 months average annual expenditure.
7. # Denotes total support grants and financial contributions of £31,500 to be approved subject to conditions/agreement with the respective organisations.